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DORSEY
always ahead

CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
nutzmann.cathy@dorsey.com

October 13, 2020

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $21,760,000 Sales Tax Revenue Refunding Bonds, Series 2020
City of Watertown, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Cathy Nutzmann

Catherine M. Nutzmann
Senior Paralegal

Enclosures

#00174220l

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2020

3. Date of issue: October 8, 2020

4. Purpose of issue: refunding certain outstanding sales tax revenue obligations of the City

5. Type of bond: Sales Tax Revenue Refunding Bonds

6. Principal amount and denomination of bond: $21,760,000; $5,000

7. Paying dates of principal and interest:
   Interest: June 1 and December 1, commencing June 1, 2021.
   Principal: December 1 in the years 2021 through 2034

over

8. Amortization schedule:

Maturity Date (December 1)	Principal Amount	Interest Rate
2021	$1,405,000	3.00%
2022	1,530,000	3.00
2023	1,585,000	3.00
2024	1,675,000	3.00
2025	1,340,000	4.00
2026	1,400,000	4.00
2027	1,450,000	3.00
2028	1,490,000	3.00
2029	1,540,000	3.00
2030	1,580,000	3.00
2031	1,630,000	3.00
2034	5,135,000	2.00

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $4,600,580.69

This is to certify that the above information pertaining to the

City of Watertown, South Dakota

(name of public body, authority or agency)

is true and correct on this 8th day of October, 2020.

By: _____
Its Finance Officer

[Signature Page – Bond Information Statement]